



WEIZMANN FOREX LTD.

Regd. Off : Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001.
Tel : 2207 1501 (6 Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 2207 1512.

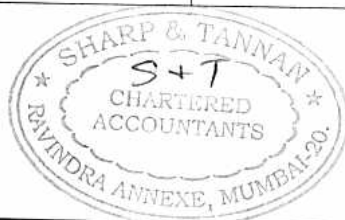
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PART I Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2013.						
Particulars	Quarter ended			Half year ended		Year ended
	30/09/2013	30/09/2012	30/06/2013	30/09/2013	30/09/2012	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	126,135.64	109,651.89	126,687.95	252,823.59	230,944.05	446,504.89
(b) Other operating income	(27.85)	20.20	(5.61)	(33.46)	40.18	82.06
Total income from operations	126,107.79	109,672.09	126,682.34	252,790.13	230,984.23	446,586.95
2 Expenses						
(a) Cost of materials consumed						
(b) Purchases of Stock in trade						
(c) Changes in inventories of stock in trade	121,613.68	106,051.35	122,937.64	244,551.32	222,944.67	431,844.33
(d) Employee benefits expense	36.57	(203.82)	(51.32)	(14.75)	249.53	(149.99)
(e) Depreciation and amortization expense	865.96	787.12	727.33	1,593.29	1,454.92	2,966.87
(f) Other expenses	111.77	110.53	109.67	221.44	219.33	447.71
Total expenses	2,414.70	2,046.40	2,024.42	4,439.12	3,998.83	8,172.34
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,065.11	880.51	934.60	1,999.71	2,116.95	3,305.69
4 Other income	248.37	206.12	187.10	435.47	401.29	1,005.43
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,313.48	1,086.63	1,121.70	2,435.18	2,518.24	4,311.12
6 Finance costs	328.81	309.40	303.79	632.60	645.08	1,314.89
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	984.67	777.23	817.91	1,802.58	1,873.16	2,996.23
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7-8)	984.67	777.23	817.91	1,802.58	1,873.16	2,996.23
10 Tax expense	365.00	222.57	345.00	710.00	588.44	950.44
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	619.67	554.66	472.91	1,092.58	1,284.72	2,045.79
12 Extraordinary items						
13 Net Profit for the period / year (11-12)	619.67	554.66	472.91	1,092.58	1,284.72	2,045.79
14 Paid up equity share capital (Face value of the share Rs 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,192.19
16.i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	*5.36	*4.8	*4.09	*9.45	*11.11	17.69
(a) Diluted	*5.36	*4.8	*4.09	*9.45	*11.11	17.69
16.ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)*						
(a) Basic	*5.36	*4.8	*4.09	*9.45	*11.11	17.69
(a) Diluted	*5.36	*4.8	*4.09	*9.45	*11.11	17.69

PART II Select Information for the Quarter Ended 30th September, 2013.						
Particulars	Quarter Ended			Half year Ended		Year Ended
	30/09/2013	30/09/2012	30/06/2013	30/09/2013	30/09/2012	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056	2,938,056.00
- Percentage of shareholding	25.41	25.41	25.41	25.41	25.41	25.41
2 Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301	8,626,301.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59	74.59	74.59

Particulars		Quarter ended 30th September, 2013.	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		1	
Disposed of during the quarter		1	
Remaining unresolved at the end of the quarter		Nil	

Mumbai, 13th November, 2013.



for WEIZMANN FOREX LIMITED

B. S. SHETTY



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₹ lakh

Statement of Assets and Liabilities		As at 30/09/2013	As at 31/03/2013
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,156.44	1,156.44
	(b) Reserves and Surplus	7,278.05	6,192.19
	(c) Money received against share warrants	-	-
		8,434.49	7,348.63
2	Non-current liabilities		
	(a) Long-term borrowings	2,932.30	3,243.78
	(b) Deferred tax liabilities (net)	1,389.00	1,365.00
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	233.16	215.70
		4,554.46	4,824.48
3	Current liabilities		
	(a) Short-term borrowings	11,134.83	5,177.60
	(b) Trade payables	6,447.55	5,864.67
	(c) Other current liabilities	1,658.66	1,283.78
	(d) Short-term provisions	778.49	1,971.25
		20,019.53	14,297.30
	TOTAL - EQUITY AND LIABILITIES	33,008.48	26,470.41
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	4,806.14	4,969.69
	(b) Non-current investments	2,327.47	557.05
	(c) Long-term loans and advances	1,876.10	1,920.27
	(d) Other non-current assets	-	-
		9,009.71	7,447.01
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,174.43	2,159.68
	(c) Trade receivables	13,244.19	8,190.66
	(d) Cash and cash equivalents	4,661.30	4,061.11
	(e) Short-term loans and advance	3,370.54	3,509.56
	(f) Other current assets	548.31	1,102.39
		23,998.77	19,023.40
	TOTAL - ASSETS	33,008.48	26,470.41

Mumbai, 13th November, 2013.



for WEIZMANN FOREX LIMITED

B. S. SHETTY
 Managing Director



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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013.

Sr. No.	Particulars	Quarter ended			Half year ended		₹ lakh
		30/09/2013	30/09/2012	30/06/2013	30/09/2013	30/09/2012	Year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	125,781.11	109,408.20	126,424.24	252,205.35	230,524.18	445,969.49
	(b) Wind power	81.76	108.22	44.30	126.06	166.11	263.86
	(c) Unallocated	244.92	155.67	213.80	458.72	293.94	353.60
	Total	126,107.79	109,672.09	126,682.34	252,790.13	230,984.23	446,586.95
2	Segment Results before tax and interest						
	(a) Forex	1,292.39	1,006.69	1,050.48	2,342.87	2,415.95	4,173.97
	(b) Wind power	(16.04)	58.76	(2.46)	(18.50)	79.32	70.37
	(c) Unallocated	37.13	21.18	73.68	110.81	22.97	66.78
	Total	1,313.48	1,086.63	1,121.70	2,435.18	2,518.24	4,311.12
	Less : (a) Finance costs	328.81	309.40	303.79	632.60	645.08	1,314.89
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-	-	-
	Profit from Ordinary Activities before tax	984.67	777.23	817.91	1,802.58	1,873.16	2,996.23
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Forex	2,601.01	2,311.35	3,472.27	2,601.01	2,311.35	4,206.37
	(b) Wind power	2,024.64	1,385.59	1,652.96	2,024.64	1,385.59	1,528.26
	(c) Unallocated	3,808.84	3,898.63	2,696.31	3,808.84	3,898.63	1,614.00
	Total	8,434.49	7,595.57	7,821.54	8,434.49	7,595.57	7,348.63

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2013. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 13th November, 2013.



For WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director



SHARP & TANNAN
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
WEIZMANN FOREX LIMITED FOR THE PERIOD ENDED 30th SEPTEMBER, 2013**

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the period ended 30th September, 2013 *except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 13th November, 2013. Our responsibility is issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of

MILIND P. PHADKE
Partner

Membership No.033013

Mumbai, 13th November, 2013



Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : admin.mumbai@sharpandtannan.com

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke L. Vaidyanathan Ramnath D. Kare Ashwin B. Chopra
Rajesh A. ... Ramesh B. ... Eedoch D. ... Tirtharaj A. Khot Pavan K. Aggarwal