

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	Quarter ended				Year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018	
	Unaudited	Audited	Unaudited	Audited	
1 Income from Operations					
[a] Revenue from Operations	247,447.91	176,447.38	205,721.25	769,180.36	
[b] Other Income	59.44	234.75	381.38	807.84	
Total Income [1]	247,507.35	176,682.13	206,102.63	769,988.20	
2 Expenses					
[a] Purchases of Stock in Trade	243,316.34	170,898.38	200,707.22	748,653.96	
[b] Changes in Inventories of Stock in Trade	(1,166.90)	1,190.82	385.87	(59.90)	
[c] Employee Benefits Expense	1,353.69	1,203.29	1,034.00	4,862.06	
[d] Finance Costs	106.71	213.02	174.72	680.87	
[e] Depreciation and Amortization Expense	112.99	117.61	115.11	445.36	
[f] Other Expenses	2,634.17	2,792.08	2,570.28	10,195.81	
Total Expenses [2]	246,357.00	176,415.20	204,987.20	764,778.16	
3 Profit from Operations Before Tax [1-2]	1,150.35	266.93	1,115.43	5,210.03	
4 Tax Expense					
Current Tax	450.04	186.65	441.84	2,013.87	
Deferred Tax	(2.43)	(69.92)	(22.00)	(217.99)	
	447.61	116.73	419.84	1,795.88	
5 Net Profit After Tax [3-4]	702.74	150.20	695.59	3,414.14	
6 Other Comprehensive Income/ Expense (Net of Tax)					
Items which will not be classified to Profit or Loss	(1,664.80)	2,025.11	959.78	2,012.83	
Items which will be classified to Profit or Loss	-	-	-	-	
7 Total Comprehensive Income [5+6]	(962.06)	2,175.31	1,655.37	5,426.96	
8 Paid up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	
9 Other Equity				17,506.45	
10 Earnings Per Share					
(of ₹ 10/- each) (Not Annualised)*					
(a) Basic	* 6.08	* 1.30	* 6.01	29.52	
(b) Diluted	* 6.08	* 1.30	* 6.01	29.52	



For WEIZMANN FOREX LIMITED

 B. KARTHIKEYAN
Managing Director

Mumbai, 14th August, 2018

STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2018

₹ lakh

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Forex	247,184.92	176,302.05	205,538.42	768,376.61
	(b) Wind power	26.40	59.56	45.87	298.51
	(c) Unallocated	236.59	85.77	136.96	505.24
	Total	247,447.91	176,447.38	205,721.25	769,180.36
2	Segment Results before tax and interest				
	(a) Forex	1,395.26	603.53	1,251.72	5,862.32
	(b) Wind power	(38.68)	(19.86)	4.56	23.63
	(c) Unallocated	(99.52)	(103.72)	33.87	4.95
	Total	1,257.06	479.95	1,290.15	5,890.90
	Less : (a) Finance costs	106.71	213.02	174.72	680.87
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-
	Profit from Ordinary Activities before tax	1,150.35	266.93	1,115.43	5,210.03
3	Capital Employed				
	Segment Assets				
	(a) Forex	25,771.79	27,085.12	15,146.35	27,085.12
	(b) Wind power	2,930.31	2,972.07	3,122.05	2,972.07
	(c) Unallocated	8,724.89	10,756.62	11,108.03	10,756.62
	Total Assets	37,426.99	40,813.81	29,376.43	40,813.81
	Segment Liabilities				
	(a) Forex	16,659.07	17,500.75	10,241.19	17,500.75
	(b) Wind power	1,278.74	1,342.60	1,627.46	1,342.60
	(c) Unallocated	1,788.37	3,307.57	2,198.94	3,307.57
	Total Liabilities	19,726.18	22,150.92	14,067.59	22,150.92


Notes:

- The statement of unaudited standalone financial results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations).
- The Company has adopted Ind AS 115, *Revenue from Contracts with Customers* which is mandatory for reporting period beginning on or after 1st April, 2018. Adoption of this standard did not have any material impact on the financial results of the Company.
- The Board of Directors at its meeting held on 4th June, 2018 have approved a proposal to buy-back upto 436,467 equity shares of the Company for an aggregate amount not exceeding Rs. 30.64 crores being 3.77% of the total paid up equity share capital at Rs. 702 per equity share which has been approved by shareholders through postal ballot dated 3rd August, 2018.
- The figures of quarter ended 31st March, 2018 are the balancing audited figures in respect of the full financial year and the limited reviewed year-to-date published figures upto the quarter ended 31st December, 2017.
- Figures for the previous periods/year have been regrouped wherever necessary.

Mumbai, 14th August, 2018



For WEIZMANN FOREX LIMITED


B. KARTHIKEYAN
Managing Director



SHARP & TANNAN LLP

Chartered Accountants

Firm's Registration No. 127145W / W100218

Limited Review Report on Unaudited Quarterly Financial Results of Weizmann Forex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Weizmann Forex Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the quarter ended 30th June, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (the 'Listing Regulations'). Attention is drawn to the fact that the figures for the three months period ended 31st March, 2018 as reported in these Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th August, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards, i.e., the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHARP & TANNAN LLP
Chartered Accountants
Firm's Registration No.127145W/
W100218
by the hand of

Edwin P. Augustine
Partner
Membership No.
043385

Mumbai, 14th August, 2018



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